

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	1073219
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1. **TITLE:** Revenue Budget 2018/19

2. **SERVICE AREA:** Chief Executive

3. **PURPOSE OF DECISION**

Under the Council's constitution, the Executive is required to consult on its detailed budget proposals with the Council's Overview & Scrutiny Commission and any other interested parties or individuals for a period of at least six weeks. The Borough Treasurer/Chief Executive's report summarises the current position on the Council's budget preparations for 2018/19 as a basis for that consultation.

4. **IS KEY DECISION** No

5. **DECISION MADE BY:** Executive

6. **DECISION:**

RESOLVED that:

1. the draft budget proposals for 2018/19 as the basis for consultation with the Overview & Scrutiny Commission and other interested parties or individuals is agreed.
2. the Treasury Management Strategy and associated documents at Annexe E, of the Chief Executive/Borough Treasurer's report, is agreed and request that the Governance and Audit Committee review each of the key elements.
3. the 2018/19 Schools Budget be set at the eventual level of grant income plus any accumulated balances is agreed, with the Executive Member for Children, Young People and Learning authorised to make amendments and agree budgets for schools and services centrally managed by the Council.
4. the authority to set town centre car park charges is delegated to the Regeneration Committee is agreed.
5. the bid submitted by Bracknell Forest Council on behalf of the Berkshire Unitaries to DCLG to form a pilot business rates pool across the County is supported, that would see a greater proportion of business rates collected being retained locally to support priority infrastructure projects.
6. the virements relating to the 2017/18 budget as set out in Annexes F and G, of the Chief Executive/Borough Treasurer's report, are approved and recommended that those over £0.100m to be approved by Council.

7. **REASON FOR DECISION**

The recommendations are designed to allow the Executive to consult on its draft budget proposals for 2018/19 as required by the Local Government Act 2003.

8. **ALTERNATIVE OPTIONS CONSIDERED**

The range of options being considered is included in the Borough Treasurer/Chief Executive's report and Annexes.

9. **PRINCIPAL GROUPS CONSULTED:** The Overview & Scrutiny Commission will be consulted on the budget proposals and may also choose to direct specific issues to individual overview and scrutiny panels. Targeted consultation exercises will be undertaken with business rate payers, the Schools Forum, town and parish councils and voluntary organisations. Comments and views will be sought on both the overall budget package and on the detailed budget proposals. In addition, this report and all the supporting information are publicly available to any individual or group who wish to comment on any proposal included within it.

10. **DOCUMENT CONSIDERED:** Report of the Chief Executive

11. **DECLARED CONFLICTS OF INTEREST:** None

Date Decision Made	Final Day of Call-in Period
19 December 2017	27 December 2017